

Harvest Ridge Cooperative Charter School



2017-2018 Budget Proposal

9050 Old State Highway
Newcastle, CA 95658

Presented to the Board of Directors
June 15, 2017

Harvest Ridge Community Charter School 2017-18 Proposed Budget Report and Multiyear Fiscal Projection

Adoption – June 15, 2017

Local Educational Agencies are required to adopt a budget prior to July 1 of each year in order to authorize the expenditure of funds. The proposed budget is only an initial blueprint for revenues and expenditures since the preparation of the adopted budget occurs before the State has enacted its budget, and before actual revenues and expenditures are known for the current year. In the event that material revisions are necessary, a revised budget will be presented to the Board no less than 45 days after the enacted state budget.

Illustrated below is a summary of the proposed state budget and budget guidelines as provided by the County Office of Education, and School Services of California. The Proposed Budget Report also contains financial summaries, multi-year projections and detailed financial state reports relating to the estimated financial activity for 2017-18 through 2019-20 specific to the Harvest Ridge Cooperative Charter School.

Governor’s Revised State Budget Proposal “May Revision”

The Governor released his revised 2017-18 budget proposal on May 11, 2017 (May Revision), which contained \$1.1 billion of new revenues to K-14 above what was provided in the January proposed budget. As in previous years, revenue projections have increased for the May Revision as compared to the Governor’s January Budget; however, not to the same extent that education has experienced in the past.

Personal income tax and corporation tax revenues are up \$2.9 billion and \$400 million, respectively, while sales tax revenues are down \$1.2 billion due to weak cash receipts. These factors reduce the forecast for 2016-17 by \$225 million compared to the January Budget, but increase the 2017-18 forecast by \$1.9 billion. Total General Fund revenues are projected to be \$118.5 billion in 2016-17 and \$125.9 billion in 2017-18. On May 15, 2017, the Legislative Analyst Office (LAO) released its analysis of the May Revision, which concurs with the Administration’s current forecast.

Further, the May Revision proposes to suspend the supplemental appropriation under Test 3 (known as Test 3B or the “equal pain/equal gain” provision) through 2020-21. This provision becomes applicable when the minimum guarantee grows less quickly than the rest of the State Budget. The Administration projects that Test 3B would provide \$450 million in 2018-19, \$290 million in 2019-20, and \$110 million in 2020-21. It is of important note that the cumulative amount of \$850 million would lower the Proposition 98 guarantee from the level that would otherwise prevail under current law; thus, increasing funding to the non-Proposition 98 programs.

Illustrated below are the major components of the May Revision:

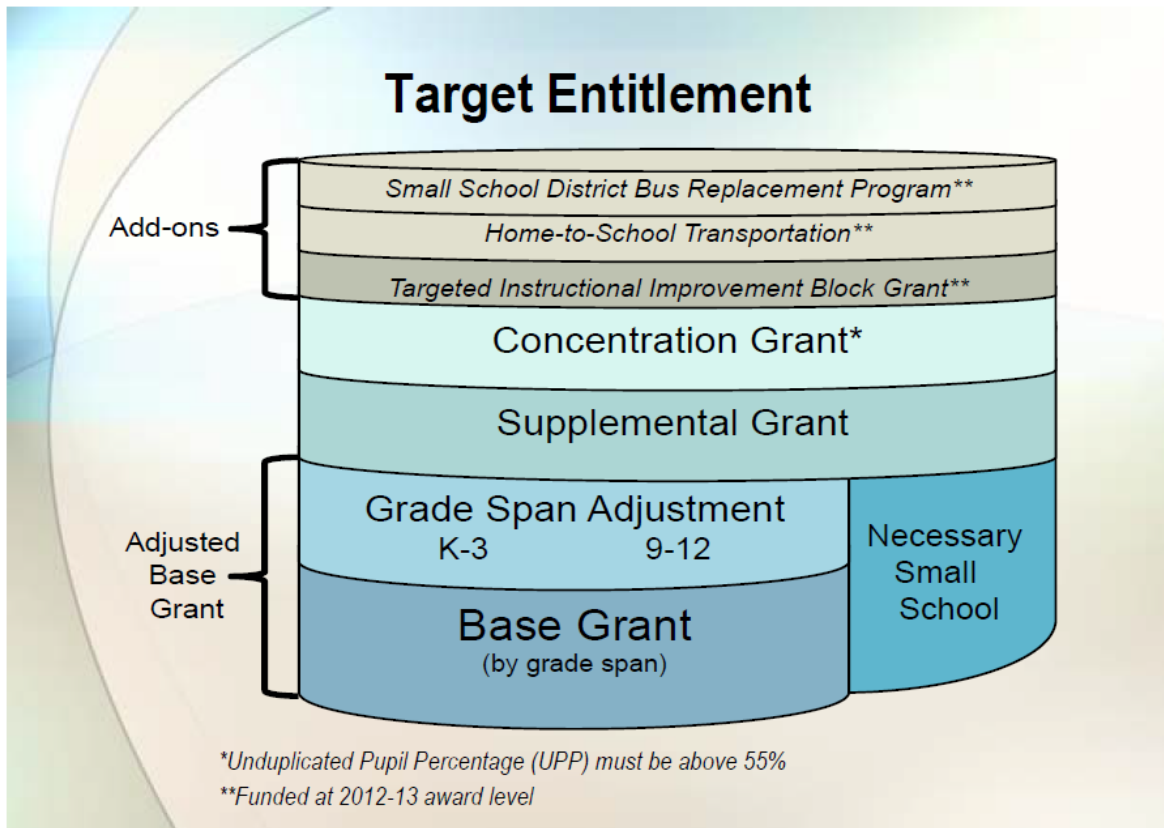
- The minimum guarantee for 2017-18 is projected to be \$74.6 billion,
- Cost of Living Adjustment (COLA) is estimated to be 1.56%, which is up from 1.48% that was projected in January.

- The Local Control Funding Formula (LCFF) gap funding estimates increased by an additional \$642 million from January to a total of \$1.4 billion with the May Revision.
 - The gap percentage for 2017-18 is now estimated at 43.97%.
 - LCFF implementation through 2017-18 is now projected to be 97% complete.
- **\$1.01 billion of discretionary one-time Proposition 98 funding is estimated to be approximately \$170 per student; however, disbursement of such funds will be during the 2018-19 fiscal year.**
- Continues Career Technical Education funding as proposed in the Governor’s January Budget, which consists of a \$200 million final installment for the three-year program that began in 2015.
- Includes an additional \$239 million investment to fund increases to child care and preschool provider rates, additional full-day preschool slots, and cost-of-living-adjustments that were part of the 2016-17 enacted State Budget.
 - This provision is new as it was not included in the Governor’s January Budget.
- Contains the final budget appropriation for California Clean Energy Job projects (Proposition 39).
 - State-wide amount decreased from \$422.9 million that was proposed in January to \$376.2 million.

Local Control Funding Formula Structure

Local Control Funding Formula: The Local Control Funding Formula (LCFF) is intended to provide a funding mechanism that is simple and transparent while allowing local educational agencies (LEAs) maximum flexibility in allocating resources to meet local needs. While the formula itself is relatively straightforward, the transition from revenue limit funding to the LCFF is more complex. The primary cause for this complexity is the state’s commitment to ensuring that all LEAs are funded at no less than they received in 2012-13 on a per pupil basis.

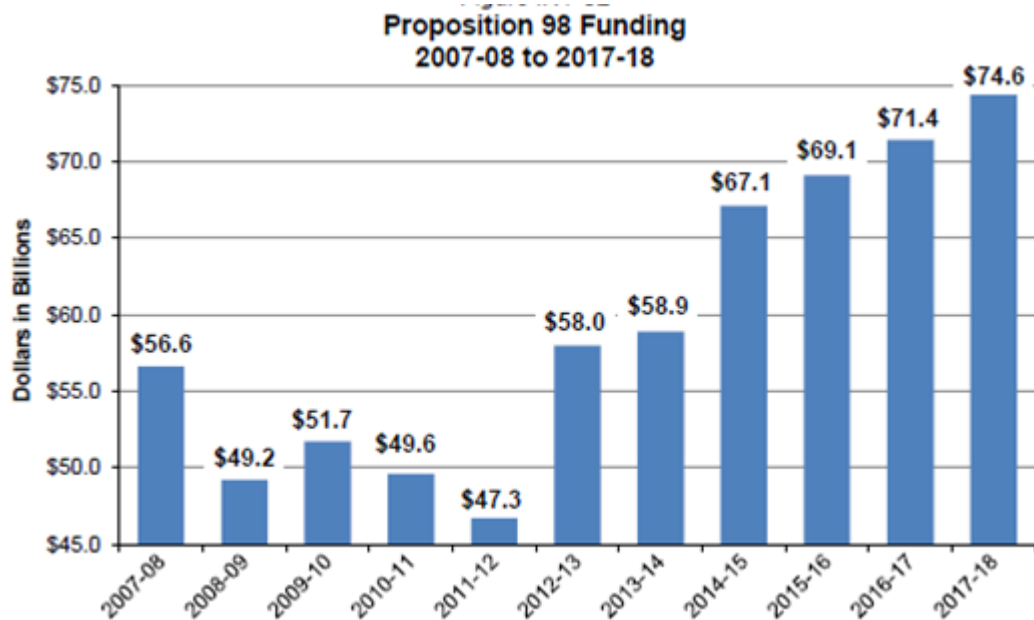
The Target Entitlement represents what an LEA will receive at full implementation. The funding basis under the LCFF shifts from a primarily Average Daily Attendance (ADA) driven model to one that places emphasis on student population/demographics, as well as, the District’s ADA. It is calculated annually based on student population (ADA, enrollment, unduplicated pupil percentage (UPP); foster youth, socioeconomically disadvantaged, and English learners). As illustrated below, it contains multiple funding allocations:



The most distinct difference between revenue limit funding and the LCFF during the transition relates to the role and impact of Cost-of-Living-Adjustments (COLA). Under revenue limits, COLAs (and their deficits) played the central role in determining changes in year-over-year funding; under the LCFF, COLAs are but one step in the formula's calculation. Illustrated below are the basic components of the formula and transition into the LCFF:

- **Average Daily Attendance (ADA)**
 - Similar to revenue limits, funding is calculated on ADA
- **Annual COLA**
 - Determined by the implicit price deflator as set in May for the budget year and estimated by the Department of Finance (DOF) for the two subsequent years for use in projections
 - Applied to grade span base grants, which drives grade span adjustment and Supplemental and Concentration grant calculations
- **Unduplicated Percentages**
 - Certified through enrollment data each Fall (applied to supplemental and concentration grant calculations)
- **Percentage of Gap Funding During Transition**
 - Set by the DOF for the current year and estimated by the DOF for the two subsequent years for use in projections

LCFF Gap Funding and Cost-of-Living-Adjustment (COLA): Increased funding for the LCFF provided an increase of \$1.4 billion state-wide (up from \$661 million in January), which would bring the average district to 97% of target. This provides funding enough to increase the gap percentage to approximately 44% (up from 24% at second interim and down from 73% at first interim.)



Further, the Legislative Analyst Office estimates that the increase in the cost-of-living adjustment from 1.48% estimated in January to the statutory level of 1.56% established in the May Revision costs an additional \$73 million. Illustrated below is a comparison of the gap funding percentages, and COLA percentages between the 2016-17 enacted state budget and the Governor’s 2017-18 May Revision proposal.

Description	2015-16	2016-17	2017-18	2018-19
LCFF Gap Funding % – Enacted (June 2016)	52.56%	54.18%	72.99%	40.36%
LCFF Gap Funding % – Proposed (January 2017)	52.56%	55.28%	23.67%	53.85%
LCFF Gap Funding % – Revised (May 2017)	52.56%	55.03%	43.97%	71.53%
Annual COLA – Enacted (June 2016)	1.02%	0.00%	1.11%	2.42%
Annual COLA – Proposed (January 2017)	1.02%	0.00%	1.48%	2.40%
Annual COLA – Revised (May 2017)	1.02%	0.00%	1.56%	2.15%

Supplemental and Concentration Grants: Education Code Section 42238.02 increases the LCFF base grant by a supplemental grant and a concentration grant. These are determined by LEAs’ unduplicated count of pupils who are eligible for free and reduced price meals, and/or who are classified as English Learners, or as Foster Youth.

The Superintendent of Public Instruction will annually compute the percentage of unduplicated count using the criteria above, utilizing data reported through the California Longitudinal Pupil Achievement Data System (CALPADS). A pupil who is identified in more than one category

will only be counted once in determining the unduplicated pupil count. This data is subject to annual review and validation by the county office of education and is subject to audit under the state audit guidelines.

Local Control Accountability Plans: Effective 2013-14, the LCFF relies on the use of accountability plans in shifting control of LEA budgets from the state to the local level. Therefore, school districts and county offices of education (COEs) are required to adopt a Local Control and Accountability Plan (LCAP) using a template adopted by the State Board of Education (SBE).

It is required that the LCAP be effective for three years (updated annually), and include annual goals for pupils (including each subgroup of pupils) to be achieved for state and local priorities, as well as, identify the specific actions the school district, or COE, will take during each year of the plan to achieve specified goals. Beginning with fiscal year 2017-18, the LCAP will be a three year static plan, which will result in the current year adoption and two subsequent adoptions encompassing the same three-year cycle (2017-18 through 2019-20).

Prior to adopting or updating the LCAP, a district must provide the public and parent advisory committees (includes EL parent advisory committees) an opportunity to review and comment on the proposed LCAP. In addition, a district must hold at least one public hearing to solicit public comments regarding the LCAP, and must adopt the LCAP at a subsequent public meeting. Further, the LCAP must be adopted before the budget is adopted.

K-12 One-Time and Block Grant Mandate Funding: The Governor's May Revision includes approximately \$1.01 billion in one-time discretionary funds for districts, which is an increase of approximately \$750 million to \$287 million that was proposed in January. While the May Revision contains an increase in one-time funds from \$48 as proposed in January to \$170, districts are not expected to receive the funds until May 2019, and are being held in abeyance until a recertification of the 2017-18 funding is finalized. Therefore, these funds are not available in 2017-18, and are uncertain for 2018-19. The reduction to anticipated one-time revenues for 2017-18 is approximately \$93,400 for Harvest Ridge Cooperative Charter School.

The May Revision includes the California Assessment of Student Performance and Progress mandate to the mandate block grant; however, funding amounts are proposed to remain the same despite the inclusion of this mandate.

2017-18 Harvest Ridge Cooperative Charter School Primary Budget Components

- ❖ Average Daily Attendance (ADA) is estimated at
 - Harvest Ridge – 170 ADA
 - Placer Academy – 380 ADA

- ❖ The District’s estimated unduplicated pupil percentage for supplemental & concentration funding is estimated to be 33%.

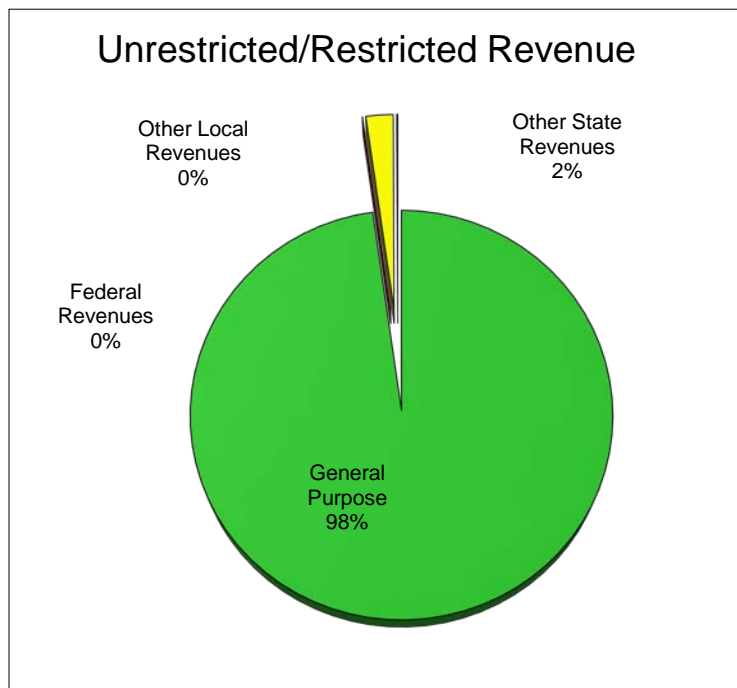
- ❖ Lottery revenue is estimated to be \$144 per ADA for unrestricted purposes and \$45 per ADA for restricted purposes.

- ❖ Mandated Cost Block Grant Charter Schools remains at \$14 for K-8 ADA

General Fund Revenue Components

The District receives funding for its general operations from various sources. A summary of the major funding sources for Harvest Ridge Cooperative Charter School is illustrated below:

Description	Combined
General Purpose Revenue (LCFF)	\$4,191,967
Federal Revenues	\$0
Other State Revenues	\$92,800
Other Local Revenues	\$3,000
TOTAL	\$4,287,767



Education Protection Account

As approved by the voters on November 6, 2012, The Schools and Local Public Safety Protection Act of 2012 (Proposition 30) temporarily increased the State’s sales tax rate and the personal income tax rates for taxpayers in high tax brackets.

The creation of Proposition 30 provides that a portion of K-14 general purpose funds must be utilized for instructional purposes. Revenues generated from Proposition 30 are deposited into an account called the Education Protection Account (EPA). The District will receive funds from the EPA based on its proportionate share of statewide general purpose funds. A corresponding reduction is made to its state aid funds.

K-14 local agencies have the sole authority to determine how the funds received from the EPA are spent, but with these provisions:

- The spending plan must be approved by the governing board during a public meeting
- EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs (as determined through the account code structure)
- Each year, the local agency must publish on its website an accounting of how much money was received from the EPA and how the funds were expended

Further, the annual financial audit includes verification that the EPA funds were used as specified by Proposition 30. If EPA funds are not expended in accordance with the requirements of Proposition 30, civil or criminal penalties could be incurred.

Illustrated below is how the HRCC’s EPA funds are appropriated for 2017-18. The amounts will be revised throughout the year based on information received from the state.

Education Protection Account (EPA) Budget	
2017-18 Fiscal Year	
Description	HRCC
BEGINNING BALANCE	\$4,496
BUDGETED EPA REVENUES: <i>Estimated EPA Funds</i>	\$672,978
BUDGETED EPA EXPENDITURES: <i>Certificated Instructional Salaries and Benefits</i>	\$677,474
	\$0
TOTAL	\$677,474
ENDING BALANCE	\$0

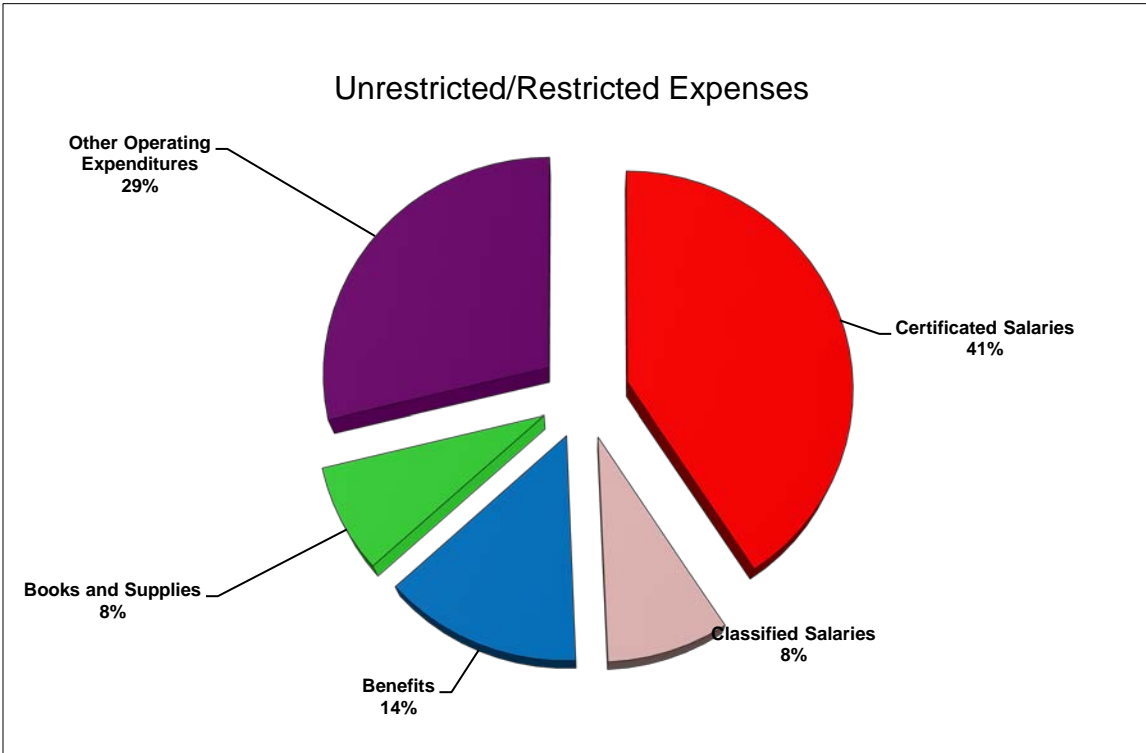
Subsequently, on November 8, 2016, the voters approved the California Children’s Education and Health Care Protection Act (Proposition 55) that maintains increased personal income tax rates for taxpayers in high tax brackets through 2030. Proposition 55 did not extend the sales tax increase; therefore, the temporary sales tax increase expired at the end of calendar year 2016.

Operating Expenditure Components

The General Fund is used for the majority of the functions within the District. As illustrated below, salaries and benefits comprise of approximately 62% of the District’s total General Fund budget.

Description	Combined
Certificated Salaries	\$1,688,985
Classified Salaries	\$351,863
Benefits (Payroll Taxes and Health & Welfare Contributions)	\$574,524
Books and Supplies	\$329,115
Other Operating Expenditures	\$1,192,200
TOTAL	\$4,136,687

Following is a graphical representation of expenditures for HRCC:



General Fund Summary

The 2017-18 Harvest Ridge Cooperative Charter School is projected to have a total operating surplus of \$151,080 resulting in an estimated ending fund balance of \$713,549. The components of the District's fund balance are as follows: –Reserve for Economic Uncertainty - \$122,042 and unassigned \$591,507. In accordance with SB 858 a detail description of assigned & unassigned balances is illustrated under the *Estimated Ending Fund Balance* of this document.

Cash Flow

January's proposed cash deferrals of \$859 million has been rescinded due to additional available resources from the 2015-16 and 2016-17 fiscal years. Therefore, state aid payments in the month of June 2017 and subsequent years will be based upon districts' regular schedule. It is of important note that this elimination does not create additional revenue for LEAs.

Multiyear Projection

General Planning Factors:

Illustrated below are the latest factors released by the Department of Finance (DOF) that districts are expected to utilize as planning factors:

<i>Planning Factor</i>	<i>Fiscal Year</i>			
	2016-17	2017-18	2018-19	2019-20
COLA (DOF)	0.00%	1.56%	2.15%	2.35%
LCFF Gap Funding Percentage (DOF)	55.03%	43.97%	71.53%	73.51%
STRS Employer Rates	12.58%	14.43%	16.28%	18.13%
PERS Employer Rates (PERS Board / Actuary)	13.888%	15.531%	18.10%	20.80%
Lottery – unrestricted per ADA	\$144	\$144	\$144	\$144
Lottery – Prop. 20 per ADA*	\$45	\$45	\$45	\$45
Mandated Cost per ADA / One Time Allocations (DOF)	\$214	\$170 \$0*	\$0	\$0
Mandate Block Grant for Districts: K-8 per ADA	\$28	\$28	\$28	\$28
Mandate Block Grant for Districts: 9-12 per ADA	\$56	\$56	\$56	\$56
Mandate Block Grant for Charters: K-8 per ADA	\$14	\$14	\$14	\$14
Mandate Block Grant for Charters: 9-12 per ADA	\$42	\$42	\$42	\$42
Routine Restricted Maintenance Account * <i>Percentage of total general fund expenditures</i> <i>(Note: Due to the November 2016 facility bond proposition passing, the RRMA requirement may revert to 3% for applicable LEAs. Please refer to description noted above.)</i>	Lesser of: 3%* or 2014-15 Amount	Greater of: Lesser of 3%* / 2014-15 Amount or 2%*	Greater of: Lesser of 3%* / 2014-15 Amount or 2%*	Greater of: Lesser of 3%* / 2014-15 Amount or 2%*

*** Districts will not receive the one-time funding until May 2019; therefore, it has been excluded from budget projections.**

Various aspects of the planning factors illustrated above will be further discussed below with the District's specific revenue and expenditure assumptions.

Revenue Assumptions:

The Department of Finance (DOF) released the following estimated COLA percentages. Illustrated below is a comparison of the estimated gap funding factors for DOF and School Services of California (SSC):

<i>Description</i>	2016-17	2017-18	2018-19	2019-20
COLA (DOF & SSC)	0.00%	1.56%	2.15%	2.35%
LCFF Gap Funding Percentage (DOF)	55.03%	43.97%	71.53%	73.51%
LCFF Gap Funding Percentage (SSC)	55.03%	43.97%	39.03%	41.51%

The Charter School anticipates an increase to enrollment over both sites. The Local Control Funding Formula is based on the Department of Finance's estimates of COLA and funding percentages towards the District's LCFF Target as noted above. Special education general purpose funds are estimated to increase as we gain more students requiring these services. Unrestricted local revenue is estimated to remain relatively constant for the subsequent years. State revenue is expected to decrease due to the deferment of one time money.

Expenditure Assumptions:

Certificated step and column costs are expected to increase by 2.5% each year. For the 2017/2018 school year HRCC has increased certificated positions by 2.0 FTE for the anticipated increase in enrollment.

Classified step costs are expected to increase by 3% each year.

On December 21, 2016, the California Public Employees' Retirement System (CalPERS) Board took action to approve lowering what is known as the "discount rate" from 7.5% to 7.0% over three years beginning in 2018-19. This action effectively lowers what CalPERS projects will be the annual rate of return on its entire investment portfolio (i.e. investment return percentage). By reducing the current discount rate from 7.5% to 7.375% in 2018-19, 7.25% in 2019-20, and to 7.0% in 2020-21, the CalPERS Board will be scheduling higher employer contribution rates that will significantly exceed previous projected increases. Illustrated below are the actual rates through 2017-18 and projected rates through 2023-24.

CalPERS Rate Comparison								
Description	2016-17 Actual	2017-18 Projected	2018-19 Projected	2019-20 Projected	2020-21 Projected	2021-22 Projected	2022-23 Projected	2023-24 Projected
Rates @ 16-17 1st Interim	13.888%	15.50%	17.10%	18.60%	19.80%	19.80%	19.80%	19.80%
Rates @ 16-17 2nd Interim	13.888%	15.80%	18.70%	21.60%	24.90%	26.40%	27.40%	28.20%
Rates @ 17-18 Proposed Bgt.	13.888%	15.531% (Actual)	18.10%	20.80%	23.80%	25.20%	26.10%	26.80%

Assembly Bill 1469 (CalSTRS full-funding plan) increased the contribution rates that employers, employees and the State pay to support the California State Teachers' Retirement System (CalSTRS). Similar to CalPERS, the CalSTRS Board lowered its assumed rate of return on its investment portfolio from 7.5% to 7.0% and adopted new demographic assumptions. Under Assembly Bill 1469 both State and employer contribution rates may be increased by the CalSTRS Board in order to maintain the goal of reaching full funding of the retirement system by 2046.

Current law increases contribution rates to 19.1% beginning July 1, 2020. Further under Education Code Section 22950.5, CalSTRs will have the authority to increase or decrease the employer and State contribution rates. However, the rates may not be increased by more than one percent in a year and cannot exceed 12% overall until the remaining unfunded actuarial obligation is eliminated.

Illustrated below are the statutory rates through 2020-21 and maximum rates from 2021-22 through 2023-24:

CalSTRS Rates per Education Code Sections 22901.7 and 22950.5								
Description	2016-17 Actual	2017-18 Actual	2018-19 Projected	2019-20 Projected	2020-21 Projected	2021-22 Projected	2022-23 Projected	2023-24 Projected
Statutory Rates	12.58%	14.43%	16.28%	18.13%	19.10%	20.10% (Max.)	21.10% (Max.)	22.10% (Max.)

Therefore, adjustments to benefits reflect the effects of salary changes noted above, program adjustments, and expected increases to employer pension costs.

Supplies and operating expenditures are estimated to remain constant.

Estimated Ending Fund Balances:

During 2017-18, it is projected to have an overall surplus in the amount of \$151,080 resulting in an ending fund balance of \$713,549.

During 2018-19, it is estimated that HRCC will have a surplus of \$380,256 resulting in a fund balance of approximately \$1 million. During 2019-20, it is estimated HRCC will have a surplus of \$559,155 resulting in a fund balance of approximately \$1.6 million.

Description	2017-18	2018-19	2019-20
Assigned	\$0	\$0	\$0
Remainder / Undesignated	\$0	\$0	\$0
Subtotal	\$0	\$0	\$0
Add: Nonspendable Reserves	\$0	\$0	\$0
Add: Restricted Fund Balance	\$0	\$0	\$0
Unassigned	\$591,507	\$965,556	\$1,519,172
Add: Reserve for Economic Uncertainty (REU) - 3%	\$122,042	\$128,250	\$133,788
Total - Estimated Ending Fund Balance	\$713,549	\$1,093,806	\$1,652,960

Conclusion:

Starting with the 2017/2018 school year Harvest Ridge Cooperative Charter School will have an independent charter school designation and will no longer be a part of Newcastle Elementary School District's (NESD) financial reports. NESD will continue sponsor and provide business, human resources and Special Education support for Harvest Ridge and Placer Academy.

Per direction from the Placer County Office of Education, HRCC's 2016/2017 estimated actuals and unaudited actuals will be reported in NESD's State reports. Therefore the following reports will show zero amounts for estimated actuals.

Please contact me with any questions.

In your service,

Raenel Toste
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Harvest Ridge Cooperative Charter School

2017-18 Proposed Budget

Proposed Financial Activity: Operating Funds

Description	Harvest Ridge			Placer Academy			Grand Total <i>Information Only</i>
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	
REVENUES							
General Purpose (LCFF) Revenues:							
State Aid and EPA	888,223		888,223	1,983,012	-	1,983,012	2,871,235
Property Taxes & Misc. Local	408,572	-	408,572	912,160	-	912,160	1,320,732
Total General Purpose	1,296,795	-	1,296,795	2,895,172	-	2,895,172	4,191,967
Federal Revenues	-	-	-	-	-	-	-
Other State Revenues	22,721	5,987	28,708	50,727	13,365	64,092	92,800
Other Local Revenues	928	-	928	2,072	-	2,072	3,000
TOTAL - REVENUES	1,320,444	5,987	1,326,431	2,947,971	13,365	2,961,336	4,287,767
EXPENDITURES							
Certificated Salaries	623,181	-	623,181	1,065,804	-	1,065,804	1,688,985
Classified Salaries	162,431	-	162,431	189,432	-	189,432	351,863
Employee Benefits (All)	186,045	-	186,045	388,479	-	388,479	574,524
Books & Supplies	149,271	18,904	168,175	118,736	42,204	160,940	329,115
Other Operating Expenses (Services)	318,897	-	318,897	873,303	-	873,303	1,192,200
Capital Outlay	-	-	-	-	-	-	-
Other Outgo	-	-	-	-	-	-	-
Direct Support/Indirect Costs	-	-	-	-	-	-	-
TOTAL - EXPENDITURES	1,439,825	18,904	1,458,729	2,635,754	42,204	2,677,958	4,136,687
EXCESS (DEFICIENCY)	(119,381)	(12,917)	(132,298)	312,217	(28,839)	283,378	151,080
OTHER SOURCES/USES							
Transfers In	-	-	-	-	-	-	-
Transfers (Out)	-	-	-	-	-	-	-
Net Other Sources (Uses)	-	-	-	-	-	-	-
Contributions (to Restricted Programs)	-	-	-	-	-	-	-
TOTAL - OTHER SOURCES/USES	-	-	-	-	-	-	-
FUND BALANCE INCREASE (DECREASE)	(119,381)	(12,917)	(132,298)	312,217	(28,839)	283,378	151,080
FUND BALANCE							
Beginning Fund Balance	161,084	12,917	174,001	359,629	28,839	388,468	562,469
Ending Balance, June 30	41,703	-	41,703	671,846	-	671,846	713,549

Harvest Ridge Cooperative Charter School

2017-18 Proposed Budget

Harvest Ridge Multi-Year Projection

Description	2017-18 Proposed Budget			2018-19 Projected Budget			2019-20 Projected Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES									
General Purpose Revenue (A)	1,296,795	0	1,296,795	1,587,174	0	1,587,174	1,712,269	0	1,712,269
Federal Revenue	0	0	0	0	0	0	0	0	0
State Revenue	22,721	5,987	28,708	32,117	9,135	41,252	33,699	9,585	43,284
Local Revenue	928	0	928	928	0	928	928	0	928
Total Revenues	1,320,444	5,987	1,326,431	1,620,219	9,135	1,629,354	1,746,896	9,585	1,756,481
EXPENDITURES									
Certificated Salaries (B)	623,181	0	623,181	638,761	0	638,761	654,730	0	654,730
Classified Salaries (C)	162,431	0	162,431	167,304	0	167,304	172,323	0	172,323
Benefits (D)	186,045	0	186,045	204,395	0	204,395	223,655	0	223,655
Books and Supplies (E)	149,271	18,904	168,175	156,735	9,135	165,870	164,572	9,585	174,157
Other Services & Oper. Exp (F)	318,897	0	318,897	334,842	0	334,842	351,584	0	351,584
Capital Outlay	0	0	0	0	0	0	0	0	0
Other Outgo 7xxx	0	0	0	0	0	0	0	0	0
Transfer of Indirect 73xx	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0
Total Expenditures	1,439,825	18,904	1,458,729	1,502,037	9,135	1,511,172	1,566,864	9,585	1,576,449
Excess / (Deficiency)	(119,381)	(12,917)	(132,298)	118,182	0	118,182	180,032	0	180,032
OTHER SOURCES/USES									
Transfers In	0	0	0	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0	0	0	0
Net Other Sources (Uses)	0	0	0	0	0	0	0	0	0
Contributions to Restricted	0	0	0	0	0	0	0	0	0
Total Financing Sources/Uses	0	0	0	0	0	0	0	0	0
Net Increase (Decrease)	(119,381)	(12,917)	(132,298)	118,182	0	118,182	180,032	0	180,032
FUND BALANCE, RESERVES									
Beginning Balance	161,084	12,917	174,001	41,703	0	41,703	159,885	0	159,885
Ending Balance	41,703	0	41,703	159,885	0	159,885	339,917	0	339,917
Nonspendable (Revolving Cash)	0	0	0	0	0	0	0	0	0
Restricted	0	0	0	0	0	0	0	0	0
Committed	0	0	0	0	0	0	0	0	0
Assigned	0	0	0	0	0	0	0	0	0
Unassigned - REU	41,703	0	41,703	45,335	0	45,335	47,293	0	47,293
Unassigned - Other	0	0	0	114,550	0	114,550	292,624	0	292,624
Total - Fund Balance	41,703	0	41,703	159,885	0	159,885	339,917	0	339,917

- Notes:
- (A) HRCC anticipates enrollment to increase for 2017-18, 2018-19 and 2019-20.
 - (B) Certificated salaries include 2.5% increase for step and column.
 - (C) Classified salaries include 3.0% increase for step and column.
 - (D) Benefits were adjusted accordingly due to the above changes. In order to reflect the changes in the Governor's budget, the following State pension programs are expected to change by the following:
 - * STRS is expected to increase by 1.85% in both 2018-19 and 2019-20
 - * PERS is expected to increase by 2.569 % in 17-18 and an additional 2.7 % in 18-19
 - (E) Books and supplies are budgeted to increase 5% over prior year; Restricted amounts are Restricted Lottery Funds
 - (F) Other operating costs budgeted to increase 5% of prior year

**Harvest Ridge Cooperative Charter School
2017-18 Proposed Budget**

Placer Academy Multi-Year Projection

Description	2017-18 Projected Budget			2018-19 Projected Budget			2019-20 Projected Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES									
General Purpose Revenue (A)	2,895,172	0	2,895,172	2,947,610	0	2,947,610	3,179,927	0	3,179,927
Federal Revenue	0	0	0	0	0	0	0	0	0
State Revenue	50,727	13,365	64,092	59,329	16,875	76,204	62,493	17,775	80,268
Local Revenue	2,072	0	2,072	2,072	0	2,072	2,072	0	2,072
Total Revenues	2,947,971	13,365	2,961,336	3,009,011	16,875	3,025,886	3,244,492	17,775	3,262,267
EXPENDITURES									
Certificated Salaries (B)	1,065,804	0	1,065,804	1,092,449	0	1,092,449	1,119,760	0	1,119,760
Classified Salaries (C)	189,432	0	189,432	195,115	0	195,115	202,920	0	202,920
Benefits (D)	388,479	0	388,479	417,732	0	417,732	448,967	0	448,967
Books and Supplies (E)	118,736	42,204	160,940	124,673	16,875	141,548	130,906	17,775	148,681
Other Services & Oper. Exp (F)	873,303	0	873,303	916,968	0	916,968	962,816	0	962,816
Capital Outlay	0	0	0	0	0	0	0	0	0
Other Outgo 7xxx	0	0	0	0	0	0	0	0	0
Transfer of Indirect 73xx	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0
Total Expenditures	2,635,754	42,204	2,677,958	2,746,937	16,875	2,763,812	2,865,369	17,775	2,883,144
Excess / (Deficiency)	312,217	(28,839)	283,378	262,074	0	262,074	379,123	0	379,123
OTHER SOURCES/USES									
Transfers In	0	0	0	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0	0	0	0
Net Other Sources (Uses)	0	0	0	0	0	0	0	0	0
Contributions to Restricted	0	0	0	0	0	0	0	0	0
Total Financing Sources/Uses	0	0	0	0	0	0	0	0	0
Net Increase (Decrease)	312,217	(28,839)	283,378	262,073	0	262,074	379,123	0	379,123
FUND BALANCE, RESERVES									
Beginning Balance	359,629	28,839	388,468	671,846	0	671,846	933,919	0	933,919
Ending Balance	671,846	0	671,846	933,919	0	933,920	1,313,042	0	1,313,042
Nonspendable (Revolving Cash)	0	0	0			0			0
Restricted	0	0	0		0	0		0	0
Committed	0	0	0			0			0
Assigned	0	0	0	0		0	0		0
Unassigned - REU	80,339	0	80,339	82,914		82,914	86,494		86,494
Unassigned - Other	591,507	0	591,507	851,005	0	851,005	1,226,548	0	1,226,548
Total - Fund Balance	671,846	0	671,846	933,919	0	933,919	1,313,042	0	1,313,042

Notes:

- (A) HRCC anticipates enrollment to increase for 2017-18, 2018-19 and 2019-20.
- (B) Certificated salaries include 2.5% increase for step and column.
- (C) Classified salaries include 3.0% increase for step and column.
- (D) Benefits were adjusted accordingly due to the above changes. In order to reflect the changes in the Governor's budget, the following State pension programs are expected to change by the following:
 - * STRS is expected to increase by 1.85% in both 2018-19 and 2019-20
 - * PERS is expected to increase by 2.569 % in 17-18 and an additional 2.7 % in 18-19
- (E) Books and supplies are budgeted to increase 5% over prior year; Restricted amounts are Restricted Lottery Funds
- (F) Other operating costs budgeted to increase 5% of prior year

Harvest Ridge Cooperative Charter School

2017-18 Proposed Budget

Harvest Ridge/Placer Academy

Description	2017-18 Projected Budget			2018-19 Projected Budget			2019-20 Projected Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES									
General Purpose Revenue	4,191,967	0	4,191,967	4,534,784	0	4,534,784	4,892,196	0	4,892,196
Federal Revenue	0	0	0	0	0	0	0	0	0
State Revenue	73,448	19,352	92,800	91,446	26,010	117,456	96,192	27,360	123,552
Local Revenue	3,000	0	3,000	3,000	0	3,000	3,000	0	3,000
Total Revenues	4,268,415	19,352	4,287,767	4,629,230	26,010	4,655,240	4,991,388	27,360	5,018,748
EXPENDITURES									
Certificated Salaries	1,688,985	0	1,688,985	1,731,210	0	1,731,210	1,774,490	0	1,774,490
Classified Salaries	351,863	0	351,863	362,419	0	362,419	375,243	0	375,243
Benefits	574,524	0	574,524	622,127	0	622,127	672,622	0	672,622
Books and Supplies	268,007	61,108	329,115	281,408	26,010	307,418	295,478	27,360	322,838
Other Services & Oper. Exp	1,192,200	0	1,192,200	1,251,810	0	1,251,810	1,314,400	0	1,314,400
Capital Outlay	0	0	0	0	0	0	0	0	0
Other Outgo 7xxx	0	0	0	0	0	0	0	0	0
Transfer of Indirect 73xx	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0
Total Expenditures	4,075,579	61,108	4,136,687	4,248,974	26,010	4,274,984	4,432,233	27,360	4,459,593
Excess / (Deficiency)	192,836	(41,756)	151,080	380,256	0	380,256	559,155	0	559,155
OTHER SOURCES/USES									
Transfers In	0	0	0	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0	0	0	0
Net Other Sources (Uses)	0	0	0	0	0	0	0	0	0
Contributions to Restricted	0	0	0	0	0	0	0	0	0
Total Financing Sources/Uses	0	0	0	0	0	0	0	0	0
Net Increase (Decrease)	192,836	(41,756)	151,080	380,256	0	380,256	559,155	0	559,155
FUND BALANCE, RESERVES									
Beginning Balance	520,713	41,756	562,469	713,549	0	713,549	1,093,805	0	1,093,805
Ending Balance	713,549	0	713,549	1,093,805	0	1,093,805	1,652,960	0	1,652,960
Nonspendable (Revolving Cash)	0	0	0	0	0	0	0	0	0
Restricted	0	0	0	0	0	0	0	0	0
Committed	0	0	0	0	0	0	0	0	0
Assigned	0	0	0	0	0	0	0	0	0
Unassigned - REU	122,042	0	122,042	128,250	0	128,250	133,788	0	133,788
Unassigned - Other	591,507	0	591,507	965,556	0	965,556	1,519,172	0	1,519,172
Total - Fund Balance	713,549	0	713,549	1,093,806	0	1,093,806	1,652,960	0	1,652,960

Model BR17-09 2016/2017 Estimated Actuals For Budget

Fiscal Year 2016/17

FD 04 Harvest Ridge Coop Charter Sch

Revenue	Description	Amount	Percentage of Sources
8000	Revenue Limit (Summary)	3,491,749	77.33%
8500	Other State Revenue (Summary)	240,732	5.33%
8600	Other Local Revenue (Summary)	12,920	.29%
Total Revenue		3,745,401	82.95%

Expenditure	Description	Amount	Percentage of Sources
1000 Cert Salaries (Summary)			
1100	Teachers Salaries	1,347,721	29.85%
1300	Cert Supervisor-Admin Salary	324,501	7.19%
Total 1000		1,672,222	37.03%

2000 Class Salaries (Summary)			
2100	Instructional Aides Salary	85,998	1.90%
2200	Classified Support Salaries	15,920	.35%
2400	Clerical-Office Salaries	113,652	2.52%
2900	Other Class. Salaries	52,279	1.16%
Total 2000		267,849	5.93%

3000 Employee Benefits (Summary)			
3100	Strs Summary	212,526	4.71%
3200	Pers Summary	25,666	.57%
3300	Fica Summary	41,265	.91%
3400	Health & Welfare Summary	180,646	4.00%
3500	State Unemployment Ins Summary	925	.02%
3600	Workers Compensation Summary	9,017	.20%
3900	Other Benefits Summary	175	.00%
Total 3000		470,220	10.41%

4000 Books & Supplies (Summary)			
4100	Textbooks	28,200	.62%
4300	Materials, Supplies, Subscrip	303,859	6.73%
4400	Noncapitalized Equipment	117,919	2.61%
Total 4000		449,978	9.97%

5000 Serv & Other Oper (Summary)			
5200	Travel And Conferences	34,410	.76%
5300	Dues And Memberships	2,400	.05%
5400	Insurance	32,677	.72%
5500	Operation And Housekeeping	60,408	1.34%
5600	Rentals, Leases, Repairs	367,547	8.14%
5700	Direct Cost Transfer Summary	245,272	5.43%
5800	Prof/Cons Serv Opr Exp	257,354	5.70%
Total 5000		1,000,068	22.15%

6000 Capital Outlay (Summary)			
6200	Buildings-Improve Of Buildings	92,500	2.05%
Total 6000		92,500	2.05%
Total Expenditure		3,952,837	87.54%

Selection Grouped by Account Type, (Org = 12, Restricted? = Y, Control? = N, FD = 04, Object Digit = 2)

ESCAPE ONLINE

Page 1 of 2

Model BR17-09 2016/2017 Estimated Actuals For Budget

Fiscal Year 2016/17

FD 04 Harvest Ridge Coop Charter Sch

Starting Balance	769,905
+ Revenues	3,745,401
- Expenditures	3,952,837
- Budgeted Reserves & Fund Bal	0
= Unappropriated Balance	562,469

Starting Balance	769,905
+ Total Revenues	3,745,401
= Total Sources	4,515,306

Expenditure	Description	Amount	Percentage of Sources
1000	Cert Salaries (Summary)	1,672,222	37.03%
2000	Class Salaries (Summary)	267,849	5.93%
3000	Employee Benefits (Summary)	470,220	10.41%
4000	Books & Supplies (Summary)	449,978	9.97%
5000	Serv & Other Oper (Summary)	1,000,068	22.15%
6000	Capital Outlay (Summary)	92,500	2.05%
7000			%
	- Total Expenditures	3,952,837	87.54%
	- Total Budgeted Reserves and Fund Balance	0	.00%
	= Unappropriated Balance	562,469	12.46%

G = General Ledger Data; S = Supplemental Data

Form	Description	Data Supplied For:	
		2016-17 Estimated Actuals	2017-18 Budget
01	General Fund/County School Service Fund		
11	Adult Education Fund		
12	Child Development Fund		
13	Cafeteria Special Revenue Fund		
14	Deferred Maintenance Fund		
15	Pupil Transportation Equipment Fund		
17	Special Reserve Fund for Other Than Capital Outlay Projects		
18	School Bus Emissions Reduction Fund		
19	Foundation Special Revenue Fund		
20	Special Reserve Fund for Postemployment Benefits		
21	Building Fund		
25	Capital Facilities Fund		
30	State School Building Lease-Purchase Fund		
35	County School Facilities Fund		
40	Special Reserve Fund for Capital Outlay Projects		
49	Capital Project Fund for Blended Component Units		
51	Bond Interest and Redemption Fund		
52	Debt Service Fund for Blended Component Units		
53	Tax Override Fund		
56	Debt Service Fund		
57	Foundation Permanent Fund		
61	Cafeteria Enterprise Fund		
62	Charter Schools Enterprise Fund		G
63	Other Enterprise Fund		
66	Warehouse Revolving Fund		
67	Self-Insurance Fund		
71	Retiree Benefit Fund		
73	Foundation Private-Purpose Trust Fund		
76	Warrant/Pass-Through Fund		
95	Student Body Fund		
76A	Changes in Assets and Liabilities (Warrant/Pass-Through)	S	
95A	Changes in Assets and Liabilities (Student Body)	S	
A	Average Daily Attendance	S	S
ASSET	Schedule of Capital Assets	S	
CASH	Cashflow Worksheet		S
CB	Budget Certification		S
CHG	Change Order Form		S
DEBT	Schedule of Long-Term Liabilities	S	
ICR	Indirect Cost Rate Worksheet	S	
L	Lottery Report	S	
NCMOE	No Child Left Behind Maintenance of Effort	S	
SEAS	Special Education Revenue Allocations Setup (SELPA Selection)		S
SIAA	Summary of Interfund Activities - Actuals		
SIAB	Summary of Interfund Activities - Budget		

Description	Resource Codes	Object Codes	2016-17 Estimated Actuals	2017-18 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	0.00	4,191,967.00	New
2) Federal Revenue		8100-8299	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	92,800.00	New
4) Other Local Revenue		8600-8799	0.00	3,000.00	New
5) TOTAL, REVENUES			0.00	4,287,767.00	New
B. EXPENSES					
1) Certificated Salaries		1000-1999	0.00	1,688,985.00	New
2) Classified Salaries		2000-2999	0.00	351,863.00	New
3) Employee Benefits		3000-3999	0.00	574,524.00	New
4) Books and Supplies		4000-4999	0.00	329,115.00	New
5) Services and Other Operating Expenses		5000-5999	0.00	1,192,200.00	New
6) Depreciation		6000-6999	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENSES			0.00	4,136,687.00	New
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			0.00	151,080.00	New
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	562,469.00	New
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	562,469.00	New

Description	Resource Codes	Object Codes	2016-17 Estimated Actuals	2017-18 Budget	Percent Difference
E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)			0.00	713,549.00	New
F. NET POSITION					
1) Beginning Net Position					
a) As of July 1 - Unaudited		9791	0.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			0.00	0.00	0.0%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Net Position (F1c + F1d)			0.00	0.00	0.0%
2) Ending Net Position, June 30 (E + F1e)			0.00	713,549.00	New
Components of Ending Net Position					
a) Net Investment in Capital Assets		9796	0.00	0.00	0.0%
b) Restricted Net Position		9797	0.00	0.00	0.0%
c) Unrestricted Net Position		9790	0.00	713,549.00	New

Description	Resource Codes	Object Codes	2016-17 Estimated Actuals	2017-18 Budget	Percent Difference
G. ASSETS					
1) Cash					
a) in County Treasury		9110	0.00		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Fund		9130	0.00		
d) with Fiscal Agent		9135	0.00		
e) collections awaiting deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	0.00		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) Fixed Assets					
a) Land		9410	0.00		
b) Land Improvements		9420	0.00		
c) Accumulated Depreciation - Land Improvements		9425	0.00		
d) Buildings		9430	0.00		
e) Accumulated Depreciation - Buildings		9435	0.00		
f) Equipment		9440	0.00		
g) Accumulated Depreciation - Equipment		9445	0.00		
h) Work in Progress		9450	0.00		
10) TOTAL, ASSETS			0.00		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		

Description	Resource Codes	Object Codes	2016-17 Estimated Actuals	2017-18 Budget	Percent Difference
I. LIABILITIES					
1) Accounts Payable		9500	0.00		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640	0.00		
5) Unearned Revenue		9650	0.00		
6) Long-Term Liabilities					
a) Net Pension Liability		9663	0.00		
b) Net OPEB Obligation		9664	0.00		
c) Compensated Absences		9665	0.00		
d) COPs Payable		9666	0.00		
e) Capital Leases Payable		9667	0.00		
f) Lease Revenue Bonds Payable		9668	0.00		
g) Other General Long-Term Liabilities		9669	0.00		
7) TOTAL, LIABILITIES			0.00		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. NET POSITION					
Net Position, June 30 (G10 + H2) - (I7 + J2)			0.00		

Description	Resource Codes	Object Codes	2016-17 Estimated Actuals	2017-18 Budget	Percent Difference
LCFF SOURCES					
Principal Apportionment State Aid - Current Year		8011	0.00	2,198,257.00	New
Education Protection Account State Aid - Current Year		8012	0.00	672,978.00	New
State Aid - Prior Years		8019	0.00	0.00	0.0%
LCFF Transfers					
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	0.00	1,320,732.00	New
Property Taxes Transfers		8097	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			0.00	4,191,967.00	New
FEDERAL REVENUE					
Maintenance and Operations		8110	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	0.00	0.0%
Special Education Discretionary Grants		8182	0.00	0.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	0.00	0.00	0.0%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.0%
Title II, Part A, Educator Quality	4035	8290	0.00	0.00	0.0%
Title III, Part A, Immigrant Education Program	4201	8290	0.00	0.00	0.0%
Title III, Part A, English Learner Program	4203	8290	0.00	0.00	0.0%
Title V, Part B, Public Charter Schools Grant Program (PCSGP) (NCLB)	4610	8290	0.00	0.00	0.0%
Other NCLB / Every Student Succeeds Act	3012-3020, 3030-3199, 4036-4126, 5510	8290	0.00	0.00	0.0%
Career and Technical Education	3500-3599	8290	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2016-17 Estimated Actuals	2017-18 Budget	Percent Difference
OTHER STATE REVENUE					
Other State Apportionments					
Special Education Master Plan Current Year	6500	8311	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	0.00	7,368.00	New
Lottery - Unrestricted and Instructional Materials		8560	0.00	85,432.00	New
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.0%
Charter School Facility Grant	6030	8590	0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6690	8590	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.0%
Quality Education Investment Act	7400	8590	0.00	0.00	0.0%
Common Core State Standards Implementation Funds	7405	8590	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	92,800.00	New

Description	Resource Codes	Object Codes	2016-17 Estimated Actuals	2017-18 Budget	Percent Difference
OTHER LOCAL REVENUE					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.0%
Interest		8660	0.00	3,000.00	New
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Fees and Contracts					
Child Development Parent Fees		8673	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.0%
All Other Local Revenue		8699	0.00	0.00	0.0%
Tuition		8710	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.0%
Transfers of Apportionments					
Special Education SELPA Transfers					
From Districts or Charter Schools	6500	8791	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.0%
Other Transfers of Apportionments					
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			0.00	3,000.00	New
TOTAL, REVENUES			0.00	4,287,767.00	New

Description	Resource Codes	Object Codes	2016-17 Estimated Actuals	2017-18 Budget	Percent Difference
CERTIFICATED SALARIES					
Certificated Teachers' Salaries		1100	0.00	1,407,564.00	New
Certificated Pupil Support Salaries		1200	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	0.00	281,421.00	New
Other Certificated Salaries		1900	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	1,688,985.00	New
CLASSIFIED SALARIES					
Classified Instructional Salaries		2100	0.00	145,615.00	New
Classified Support Salaries		2200	0.00	4,980.00	New
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	145,349.00	New
Other Classified Salaries		2900	0.00	55,919.00	New
TOTAL, CLASSIFIED SALARIES			0.00	351,863.00	New
EMPLOYEE BENEFITS					
STRS		3101-3102	0.00	246,208.00	New
PERS		3201-3202	0.00	41,478.00	New
OASDI/Medicare/Alternative		3301-3302	0.00	47,022.00	New
Health and Welfare Benefits		3401-3402	0.00	238,659.00	New
Unemployment Insurance		3501-3502	0.00	973.00	New
Workers' Compensation		3601-3602	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	184.00	New
TOTAL, EMPLOYEE BENEFITS			0.00	574,524.00	New
BOOKS AND SUPPLIES					
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	0.0%
Books and Other Reference Materials		4200	0.00	0.00	0.0%
Materials and Supplies		4300	0.00	272,115.00	New
Noncapitalized Equipment		4400	0.00	57,000.00	New
Food		4700	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			0.00	329,115.00	New

Description	Resource Codes	Object Codes	2016-17 Estimated Actuals	2017-18 Budget	Percent Difference
SERVICES AND OTHER OPERATING EXPENSES					
Subagreements for Services		5100	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	17,300.00	New
Dues and Memberships		5300	0.00	2,780.00	New
Insurance		5400-5450	0.00	55,000.00	New
Operations and Housekeeping Services		5500	0.00	101,328.00	New
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	407,828.00	New
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	0.00	607,964.00	New
Communications		5900	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENSES			0.00	1,192,200.00	New
DEPRECIATION					
Depreciation Expense		6900	0.00	0.00	0.0%
TOTAL, DEPRECIATION			0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Tuition					
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments					
Payments to Districts or Charter Schools		7141	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.0%
Other Transfers Out					
All Other Transfers		7281-7283	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.0%
Debt Service					
Debt Service - Interest		7438	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2016-17 Estimated Actuals	2017-18 Budget	Percent Difference
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS					
Transfers of Indirect Costs		7310	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.0%
TOTAL, EXPENSES			0.00	4,136,687.00	New

Description	Resource Codes	Object Codes	2016-17 Estimated Actuals	2017-18 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	562,469.00	New
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	562,469.00	New
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	562,469.00	New

		Unaudited Balance July 1	Audit Adjustments/ Restatements	Audited Balance July 1	Additions	Deletions	Balance June 30
ASSETS							
Cash							
in County Treasury	9110	0.00		0.00			0.00
Fair Value Adjustment to							
Cash in County Treasury	9111	0.00		0.00			0.00
in Banks	9120	0.00		0.00			0.00
Collections Awaiting Deposit	9140	0.00		0.00			0.00
Investments	9150	0.00		0.00			0.00
Accounts Receivable	9200	0.00		0.00			0.00
Due from Other Funds	9310	0.00		0.00			0.00
TOTAL, ASSETS		0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES							
Due to Other Funds	9610	0.00		0.00			0.00
Due to Student Groups/ Other Agencies	9620	0.00		0.00			0.00
TOTAL, LIABILITIES		0.00	0.00	0.00	0.00	0.00	0.00

		Unaudited Balance July 1	Audit Adjustments/ Restatements	Audited Balance July 1	Additions	Deletions	Balance June 30
ASSETS							
Cash							
in County Treasury	9110	0.00		0.00			0.00
Fair Value Adjustment to							
Cash in County Treasury	9111	0.00		0.00			0.00
in Banks	9120	0.00		0.00			0.00
Collections Awaiting Deposit	9140	0.00		0.00			0.00
Investments	9150	0.00		0.00			0.00
Accounts Receivable	9200	0.00		0.00			0.00
Due from Other Funds	9310	0.00		0.00			0.00
TOTAL, ASSETS		0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES							
Due to Other Funds	9610	0.00		0.00			0.00
Due to Student Groups/ Other Agencies	9620	0.00		0.00			0.00
TOTAL, LIABILITIES		0.00	0.00	0.00	0.00	0.00	0.00

Description	2016-17 Estimated Actuals			2017-18 Budget		
	P-2 ADA	Annual ADA	Funded ADA	Estimated P-2 ADA	Estimated Annual ADA	Estimated Funded ADA
A. DISTRICT						
1. Total District Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (includes Necessary Small School ADA)						
2. Total Basic Aid Choice/Court Ordered Voluntary Pupil Transfer Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)						
3. Total Basic Aid Open Enrollment Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)						
4. Total, District Regular ADA (Sum of Lines A1 through A3)	0.00	0.00	0.00	0.00	0.00	0.00
5. District Funded County Program ADA						
a. County Community Schools						
b. Special Education-Special Day Class						
c. Special Education-NPS/LCI						
d. Special Education Extended Year						
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools, Technical, Agricultural, and Natural Resource Conservation Schools						
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]						
g. Total, District Funded County Program ADA (Sum of Lines A5a through A5f)	0.00	0.00	0.00	0.00	0.00	0.00
6. TOTAL DISTRICT ADA (Sum of Line A4 and Line A5g)	0.00	0.00	0.00	0.00	0.00	0.00
7. Adults in Correctional Facilities						
8. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	2016-17 Estimated Actuals			2017-18 Budget		
	P-2 ADA	Annual ADA	Funded ADA	Estimated P-2 ADA	Estimated Annual ADA	Estimated Funded ADA
B. COUNTY OFFICE OF EDUCATION						
1. County Program Alternative Education ADA						
a. County Group Home and Institution Pupils						
b. Juvenile Halls, Homes, and Camps						
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]						
d. Total, County Program Alternative Education ADA (Sum of Lines B1a through B1c)	0.00	0.00	0.00	0.00	0.00	0.00
2. District Funded County Program ADA						
a. County Community Schools						
b. Special Education-Special Day Class						
c. Special Education-NPS/LCI						
d. Special Education Extended Year						
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools, Technical, Agricultural, and Natural Resource Conservation Schools						
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]						
g. Total, District Funded County Program ADA (Sum of Lines B2a through B2f)	0.00	0.00	0.00	0.00	0.00	0.00
3. TOTAL COUNTY OFFICE ADA (Sum of Lines B1d and B2g)	0.00	0.00	0.00	0.00	0.00	0.00
4. Adults in Correctional Facilities						
5. County Operations Grant ADA						
6. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	2016-17 Estimated Actuals			2017-18 Budget		
	P-2 ADA	Annual ADA	Funded ADA	Estimated P-2 ADA	Estimated Annual ADA	Estimated Funded ADA
C. CHARTER SCHOOL ADA						
Authorizing LEAs reporting charter school SACS financial data in their Fund 01, 09, or 62 use this worksheet to report ADA for those charter schools Charter schools reporting SACS financial data separately from their authorizing LEAs in Fund 01 or Fund 62 use this worksheet to report their ADA						
FUND 01: Charter School ADA corresponding to SACS financial data reported in Fund 01.						
1. Total Charter School Regular ADA	472.73	472.73	472.73	549.78	549.78	549.78
2. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils						
b. Juvenile Halls, Homes, and Camps						
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]						
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C2a through C2c)	0.00	0.00	0.00	0.00	0.00	0.00
3. Charter School Funded County Program ADA						
a. County Community Schools						
b. Special Education-Special Day Class						
c. Special Education-NPS/LCI						
d. Special Education Extended Year						
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools, Technical, Agricultural, and Natural Resource Conservation Schools						
f. Total, Charter School Funded County Program ADA (Sum of Lines C3a through C3e)	0.00	0.00	0.00	0.00	0.00	0.00
4. TOTAL CHARTER SCHOOL ADA (Sum of Lines C1, C2d, and C3f)	472.73	472.73	472.73	549.78	549.78	549.78
FUND 09 or 62: Charter School ADA corresponding to SACS financial data reported in Fund 09 or Fund 62.						
5. Total Charter School Regular ADA						
6. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils						
b. Juvenile Halls, Homes, and Camps						
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]						
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C6a through C6c)	0.00	0.00	0.00	0.00	0.00	0.00
7. Charter School Funded County Program ADA						
a. County Community Schools						
b. Special Education-Special Day Class						
c. Special Education-NPS/LCI						
d. Special Education Extended Year						
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools, Technical, Agricultural, and Natural Resource Conservation Schools						
f. Total, Charter School Funded County Program ADA (Sum of Lines C7a through C7e)	0.00	0.00	0.00	0.00	0.00	0.00
8. TOTAL CHARTER SCHOOL ADA (Sum of Lines C5, C6d, and C7f)	0.00	0.00	0.00	0.00	0.00	0.00
9. TOTAL CHARTER SCHOOL ADA Reported in Fund 01, 09, or 62 (Sum of Lines C4 and C8)	472.73	472.73	472.73	549.78	549.78	549.78

	Unaudited Balance July 1	Audit Adjustments/ Restatements	Audited Balance July 1	Increases	Decreases	Ending Balance June 30
Governmental Activities:						
Capital assets not being depreciated:						
Land			0.00			0.00
Work in Progress			0.00			0.00
Total capital assets not being depreciated	0.00	0.00	0.00	0.00	0.00	0.00
Capital assets being depreciated:						
Land Improvements			0.00			0.00
Buildings			0.00			0.00
Equipment			0.00			0.00
Total capital assets being depreciated	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation for:						
Land Improvements			0.00			0.00
Buildings			0.00			0.00
Equipment			0.00			0.00
Total accumulated depreciation	0.00	0.00	0.00	0.00	0.00	0.00
Total capital assets being depreciated, net	0.00	0.00	0.00	0.00	0.00	0.00
Governmental activity capital assets, net	0.00	0.00	0.00	0.00	0.00	0.00
Business-Type Activities:						
Capital assets not being depreciated:						
Land			0.00			0.00
Work in Progress			0.00			0.00
Total capital assets not being depreciated	0.00	0.00	0.00	0.00	0.00	0.00
Capital assets being depreciated:						
Land Improvements			0.00			0.00
Buildings			0.00			0.00
Equipment			0.00			0.00
Total capital assets being depreciated	0.00	0.00	0.00	0.00	0.00	0.00
Accumulated Depreciation for:						
Land Improvements			0.00			0.00
Buildings			0.00			0.00
Equipment			0.00			0.00
Total accumulated depreciation	0.00	0.00	0.00	0.00	0.00	0.00
Total capital assets being depreciated, net	0.00	0.00	0.00	0.00	0.00	0.00
Business-type activity capital assets, net	0.00	0.00	0.00	0.00	0.00	0.00

ESTIMATES THROUGH THE MONTH OF	Object	Beginning Balances (Ref. Only)	July	August	September	October	November	December	January	February
			JUNE							
A. BEGINNING CASH			0.00	672,788.00	519,297.00	531,533.00	540,720.00	544,907.00	572,294.00	586,481.00
B. RECEIPTS										
LCFF/Revenue Limit Sources										
Principal Apportionment	8010-8019		143,562.00	143,562.00	258,411.00	258,411.00	258,411.00	258,411.00	258,411.00	258,411.00
Property Taxes	8020-8079		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Funds	8080-8099		66,037.00	66,037.00	118,865.00	118,866.00	118,866.00	118,866.00	118,866.00	118,866.00
Federal Revenue	8100-8299									
Other State Revenue	8300-8599				23,200.00			23,200.00		
Other Local Revenue	8600-8799		250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00
Interfund Transfers In	8910-8929									
All Other Financing Sources	8930-8979		562,469.00							
TOTAL RECEIPTS			772,318.00	209,849.00	400,726.00	377,527.00	377,527.00	400,727.00	377,527.00	377,527.00
C. DISBURSEMENTS										
Certificated Salaries	1000-1999		3,800.00	145,000.00	147,000.00	150,000.00	155,000.00	155,000.00	155,000.00	155,000.00
Classified Salaries	2000-2999		0.00	28,340.00	28,340.00	28,340.00	28,340.00	28,340.00	28,340.00	48,340.00
Employee Benefits	3000-3999		730.00	55,000.00	55,000.00	55,000.00	55,000.00	55,000.00	55,000.00	50,000.00
Books and Supplies	4000-4999		15,000.00	35,000.00	35,000.00	35,000.00	35,000.00	35,000.00	25,000.00	21,635.00
Services	5000-5999		80,000.00	100,000.00	123,150.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Capital Outlay	6000-6599									
Other Outgo	7000-7499									
Interfund Transfers Out	7600-7629									
All Other Financing Uses	7630-7699									
TOTAL DISBURSEMENTS			99,530.00	363,340.00	388,490.00	368,340.00	373,340.00	373,340.00	363,340.00	374,975.00
D. BALANCE SHEET ITEMS										
<u>Assets and Deferred Outflows</u>										
Cash Not In Treasury	9111-9199									
Accounts Receivable	9200-9299									
Due From Other Funds	9310									
Stores	9320									
Prepaid Expenditures	9330									
Other Current Assets	9340									
Deferred Outflows of Resources	9490									
SUBTOTAL			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<u>Liabilities and Deferred Inflows</u>										
Accounts Payable	9500-9599									
Due To Other Funds	9610									
Current Loans	9640									
Unearned Revenues	9650									
Deferred Inflows of Resources	9690									
SUBTOTAL			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<u>Nonoperating</u>										
Suspense Clearing	9910		0.00							
TOTAL BALANCE SHEET ITEMS			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
E. NET INCREASE/DECREASE (B - C + D)			672,788.00	(153,491.00)	12,236.00	9,187.00	4,187.00	27,387.00	14,187.00	2,552.00
F. ENDING CASH (A + E)			672,788.00	519,297.00	531,533.00	540,720.00	544,907.00	572,294.00	586,481.00	589,033.00
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS										

	Object	March	April	May	June	Accruals	Adjustments	TOTAL	BUDGET
ESTIMATES THROUGH THE MONTH OF	JUNE								
A. BEGINNING CASH		589,033.00	616,420.00	645,607.00	674,794.00				
B. RECEIPTS									
LCFF/Revenue Limit Sources									
Principal Apportionment	8010-8019	258,411.00	258,411.00	258,411.00	258,411.00			2,871,234.00	2,871,235.00
Property Taxes	8020-8079	0.00	0.00	0.00	0.00			0.00	0.00
Miscellaneous Funds	8080-8099	118,866.00	118,866.00	118,866.00	118,866.00			1,320,733.00	1,320,732.00
Federal Revenue	8100-8299							0.00	0.00
Other State Revenue	8300-8599	23,200.00				23,200.00		92,800.00	92,800.00
Other Local Revenue	8600-8799	250.00	250.00	250.00	250.00			3,000.00	3,000.00
Interfund Transfers In	8910-8929							0.00	0.00
All Other Financing Sources	8930-8979							562,469.00	562,469.00
TOTAL RECEIPTS		400,727.00	377,527.00	377,527.00	377,527.00	23,200.00	0.00	4,850,236.00	4,850,236.00
C. DISBURSEMENTS									
Certificated Salaries	1000-1999	155,000.00	155,000.00	155,000.00	155,000.00	3,185.00		1,688,985.00	1,688,985.00
Classified Salaries	2000-2999	48,340.00	28,340.00	28,340.00	28,463.00			351,863.00	351,863.00
Employee Benefits	3000-3999	50,000.00	50,000.00	50,000.00	43,000.00	794.00		574,524.00	574,524.00
Books and Supplies	4000-4999	20,000.00	20,000.00	20,000.00	20,000.00	12,480.00		329,115.00	329,115.00
Services	5000-5999	100,000.00	95,000.00	95,000.00	95,000.00	4,050.00		1,192,200.00	1,192,200.00
Capital Outlay	6000-6599							0.00	0.00
Other Outgo	7000-7499							0.00	0.00
Interfund Transfers Out	7600-7629							0.00	0.00
All Other Financing Uses	7630-7699							0.00	0.00
TOTAL DISBURSEMENTS		373,340.00	348,340.00	348,340.00	341,463.00	20,509.00	0.00	4,136,687.00	4,136,687.00
D. BALANCE SHEET ITEMS									
<u>Assets and Deferred Outflows</u>									
Cash Not In Treasury	9111-9199							0.00	
Accounts Receivable	9200-9299							0.00	
Due From Other Funds	9310							0.00	
Stores	9320							0.00	
Prepaid Expenditures	9330							0.00	
Other Current Assets	9340							0.00	
Deferred Outflows of Resources	9490				0.00			0.00	
SUBTOTAL		0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<u>Liabilities and Deferred Inflows</u>									
Accounts Payable	9500-9599							0.00	
Due To Other Funds	9610							0.00	
Current Loans	9640							0.00	
Unearned Revenues	9650							0.00	
Deferred Inflows of Resources	9690							0.00	
SUBTOTAL		0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<u>Nonoperating</u>									
Suspense Clearing	9910							0.00	
TOTAL BALANCE SHEET ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	
E. NET INCREASE/DECREASE (B - C + D)		27,387.00	29,187.00	29,187.00	36,064.00	2,691.00	0.00	713,549.00	713,549.00
F. ENDING CASH (A + E)		616,420.00	645,607.00	674,794.00	710,858.00				
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS								713,549.00	

Charter Number: _____

To the chartering authority and the county superintendent of schools (or only to the county superintendent of schools if the county board of education is the chartering authority):

2017-18 CHARTER SCHOOL BUDGET REPORT: This report is hereby filed by the charter school pursuant to Education Code Section 47604.33(a).

Signed: _____
Charter School Official
(Original signature required)

Date: _____

Printed
Name: Janet Sutton

Title: Director

For additional information on the budget report, please contact:

Charter School Contact:

Raenel Toste
Name

CBO
Title

916-259-2832
Telephone

rtoste@newcastle.k12.ca.us
E-mail Address

	Unaudited Balance July 1	Audit Adjustments/ Restatements	Audited Balance July 1	Increases	Decreases	Ending Balance June 30	Amounts Due Within One Year
Governmental Activities:							
General Obligation Bonds Payable			0.00			0.00	
State School Building Loans Payable			0.00			0.00	
Certificates of Participation Payable			0.00			0.00	
Capital Leases Payable			0.00			0.00	
Lease Revenue Bonds Payable			0.00			0.00	
Other General Long-Term Debt			0.00			0.00	
Net Pension Liability			0.00			0.00	
Net OPEB Obligation			0.00			0.00	
Compensated Absences Payable			0.00			0.00	
Governmental activities long-term liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Business-Type Activities:							
General Obligation Bonds Payable			0.00			0.00	
State School Building Loans Payable			0.00			0.00	
Certificates of Participation Payable			0.00			0.00	
Capital Leases Payable			0.00			0.00	
Lease Revenue Bonds Payable			0.00			0.00	
Other General Long-Term Debt			0.00			0.00	
Net Pension Liability			0.00			0.00	
Net OPEB Obligation			0.00			0.00	
Compensated Absences Payable			0.00			0.00	
Business-type activities long-term liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Part I - General Administrative Share of Plant Services Costs

California's indirect cost plan allows that the general administrative costs in the indirect cost pool may include that portion of plant services costs (maintenance and operations costs and facilities rents and leases costs) attributable to the general administrative offices. The calculation of the plant services costs attributed to general administration and included in the pool is standardized and automated using the percentage of salaries and benefits relating to general administration as proxy for the percentage of square footage occupied by general administration.

A. Salaries and Benefits - Other General Administration and Centralized Data Processing

1. Salaries and benefits paid through payroll (Funds 01, 09, and 62, objects 1000-3999 except 3701-3702)
(Functions 7200-7700, goals 0000 and 9000) 0.00
2. Contracted general administrative positions not paid through payroll
- a. Enter the costs, if any, of general administrative positions performing services ON SITE but paid through a contract, rather than through payroll, in functions 7200-7700, goals 0000 and 9000, Object 5800. _____
- b. If an amount is entered on Line A2a, provide the title, duties, and approximate FTE of each general administrative position paid through a contract. Retain supporting documentation in case of audit.

B. Salaries and Benefits - All Other Activities

1. Salaries and benefits paid through payroll (Funds 01, 09, and 62, objects 1000-3999 except 3701-3702)
(Functions 1000-6999, 7100-7180, & 8100-8400; Functions 7200-7700, all goals except 0000 & 9000) 0.00

C. Percentage of Plant Services Costs Attributable to General Administration

- (Line A1 plus Line A2a, divided by Line B1; zero if negative) (See Part III, Lines A5 and A6) 0.00%

Part II - Adjustments for Employment Separation Costs

When an employee separates from service, the local educational agency (LEA) may incur costs associated with the separation in addition to the employee's regular salary and benefits for the final pay period. These additional costs can be categorized as "normal" or "abnormal or mass" separation costs.

Normal separation costs include items such as pay for accumulated unused leave or routine severance pay authorized by governing board policy. Normal separation costs are not allowable as direct costs to federal programs, but are allowable as indirect costs. State programs may have similar restrictions. Where federal or state program guidelines required that the LEA charge an employee's normal separation costs to an unrestricted resource rather than to the restricted program in which the employee worked, the LEA may identify and enter these costs on Line A for inclusion in the indirect cost pool.

Abnormal or mass separation costs are those costs resulting from actions taken by an LEA to influence employees to terminate their employment earlier than they normally would have. Abnormal or mass separation costs include retirement incentives such as a Golden Handshake or severance packages negotiated to effect termination. Abnormal or mass separation costs may not be charged to federal programs as either direct costs or indirect costs. Where an LEA paid abnormal or mass separation costs on behalf of positions in general administrative functions included in the indirect cost pool, the LEA must identify and enter these costs on Line B for exclusion from the pool.

A. Normal Separation Costs (optional)

Enter any normal separation costs paid on behalf of employees of restricted state or federal programs that were charged to an unrestricted resource (0000-1999) in funds 01, 09, and 62 with functions 1000-6999 or 8100-8400 rather than to the restricted program. These costs will be moved in Part III from base costs to the indirect cost pool. _____
Retain supporting documentation.

B. Abnormal or Mass Separation Costs (required)

Enter any abnormal or mass separation costs paid on behalf of general administrative positions charged to unrestricted resources (0000-1999) in funds 01, 09, and 62 with functions 7200-7700. These costs will be moved in Part III from the indirect cost pool to base costs. If none, enter zero. 0.00

Part III - Indirect Cost Rate Calculation (Funds 01, 09, and 62, unless indicated otherwise)

A. Indirect Costs

1. Other General Administration, less portion charged to restricted resources or specific goals (Functions 7200-7600, objects 1000-5999, minus Line B9)	0.00
2. Centralized Data Processing, less portion charged to restricted resources or specific goals (Function 7700, objects 1000-5999, minus Line B10)	0.00
3. External Financial Audit - Single Audit (Function 7190, resources 0000-1999, goals 0000 and 9000, objects 5000-5999)	0.00
4. Staff Relations and Negotiations (Function 7120, resources 0000-1999, goals 0000 and 9000, objects 1000-5999)	0.00
5. Plant Maintenance and Operations (portion relating to general administrative offices only) (Functions 8100-8400, objects 1000-5999 except 5100, times Part I, Line C)	0.00
6. Facilities Rents and Leases (portion relating to general administrative offices only) (Function 8700, resources 0000-1999, objects 1000-5999 except 5100, times Part I, Line C)	0.00
7. Adjustment for Employment Separation Costs	
a. Plus: Normal Separation Costs (Part II, Line A)	0.00
b. Less: Abnormal or Mass Separation Costs (Part II, Line B)	0.00
8. Total Indirect Costs (Lines A1 through A7a, minus Line A7b)	0.00
9. Carry-Forward Adjustment (Part IV, Line F)	0.00
10. Total Adjusted Indirect Costs (Line A8 plus Line A9)	0.00

B. Base Costs

1. Instruction (Functions 1000-1999, objects 1000-5999 except 5100)	0.00
2. Instruction-Related Services (Functions 2000-2999, objects 1000-5999 except 5100)	0.00
3. Pupil Services (Functions 3000-3999, objects 1000-5999 except 5100)	0.00
4. Ancillary Services (Functions 4000-4999, objects 1000-5999 except 5100)	0.00
5. Community Services (Functions 5000-5999, objects 1000-5999 except 5100)	0.00
6. Enterprise (Function 6000, objects 1000-5999 except 5100)	0.00
7. Board and Superintendent (Functions 7100-7180, objects 1000-5999, minus Part III, Line A4)	0.00
8. External Financial Audit - Single Audit and Other (Functions 7190-7191, objects 5000-5999, minus Part III, Line A3)	0.00
9. Other General Administration (portion charged to restricted resources or specific goals only) (Functions 7200-7600, resources 2000-9999, objects 1000-5999; Functions 7200-7600, resources 0000-1999, all goals except 0000 and 9000, objects 1000-5999)	0.00
10. Centralized Data Processing (portion charged to restricted resources or specific goals only) (Function 7700, resources 2000-9999, objects 1000-5999; Function 7700, resources 0000-1999, all goals except 0000 and 9000, objects 1000-5999)	0.00
11. Plant Maintenance and Operations (all except portion relating to general administrative offices) (Functions 8100-8400, objects 1000-5999 except 5100, minus Part III, Line A5)	0.00
12. Facilities Rents and Leases (all except portion relating to general administrative offices) (Function 8700, objects 1000-5999 except 5100, minus Part III, Line A6)	0.00
13. Adjustment for Employment Separation Costs	
a. Less: Normal Separation Costs (Part II, Line A)	0.00
b. Plus: Abnormal or Mass Separation Costs (Part II, Line B)	0.00
14. Adult Education (Fund 11, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)	0.00
15. Child Development (Fund 12, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)	0.00
16. Cafeteria (Funds 13 and 61, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)	0.00
17. Foundation (Funds 19 and 57, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)	0.00
18. Total Base Costs (Lines B1 through B12 and Lines B13b through B17, minus Line B13a)	0.00

C. Straight Indirect Cost Percentage Before Carry-Forward Adjustment

(For information only - not for use when claiming/recovering indirect costs)
 (Line A8 divided by Line B18) 0.00%

D. Preliminary Proposed Indirect Cost Rate

(For final approved fixed-with-carry-forward rate for use in 2018-19 see www.cde.ca.gov/fg/ac/ic)
 (Line A10 divided by Line B18) 0.00%

Part IV - Carry-forward Adjustment

The carry-forward adjustment is an after-the-fact adjustment for the difference between indirect costs recoverable using the indirect cost rate approved for use in a given year, and the actual indirect costs incurred in that year. The carry-forward adjustment eliminates the need for LEAs to file amended federal reports when their actual indirect costs vary from the estimated indirect costs on which the approved rate was based.

Where the ratio of indirect costs incurred in the current year is less than the estimated ratio of indirect costs on which the approved rate for use in the current year was based, the carry-forward adjustment is limited by using either the approved rate times current year base costs, or the highest rate actually used to recover costs from any program times current year base costs, if the highest rate used was less than the approved rate. Rates used to recover costs from programs are displayed in Exhibit A.

A. Indirect costs incurred in the current year (Part III, Line A8)	<u>0.00</u>
B. Carry-forward adjustment from prior year(s)	
1. Carry-forward adjustment from the second prior year	<u>0.00</u>
2. Carry-forward adjustment amount deferred from prior year(s), if any	<u>0.00</u>
C. Carry-forward adjustment for under- or over-recovery in the current year	
1. Under-recovery: Part III, Line A8, plus carry-forward adjustment from prior years, minus (approved indirect cost rate (0%) times Part III, Line B18); zero if negative	<u>0.00</u>
2. Over-recovery: Part III, Line A8, plus carry-forward adjustment from prior years, minus the lesser of (approved indirect cost rate (0%) times Part III, Line B18) or (the highest rate used to recover costs from any program (0%) times Part III, Line B18); zero if positive	<u>0.00</u>
D. Preliminary carry-forward adjustment (Line C1 or C2)	<u>0.00</u>
E. Optional allocation of negative carry-forward adjustment over more than one year	
Where a negative carry-forward adjustment causes the proposed approved rate to fall below zero or would reduce the rate at which the LEA could recover indirect costs to such an extent that it would cause the LEA significant fiscal harm, the LEA may request that the carry-forward adjustment be allocated over more than one year. Where allocation of a negative carry-forward adjustment over more than one year does not resolve a negative rate, the CDE will work with the LEA on a case-by-case basis to establish an approved rate.	
Option 1. Preliminary proposed approved rate (Part III, Line D) if entire negative carry-forward adjustment is applied to the current year calculation:	<u>not applicable</u>
Option 2. Preliminary proposed approved rate (Part III, Line D) if one-half of negative carry-forward adjustment is applied to the current year calculation and the remainder is deferred to one or more future years:	<u>not applicable</u>
Option 3. Preliminary proposed approved rate (Part III, Line D) if one-third of negative carry-forward adjustment is applied to the current year calculation and the remainder is deferred to one or more future years:	<u>not applicable</u>
LEA request for Option 1, Option 2, or Option 3	<u>1</u>
F. Carry-forward adjustment used in Part III, Line A9 (Line D minus amount deferred if Option 2 or Option 3 is selected)	<u>0.00</u>

Approved indirect cost rate: 0.00%
 Highest rate used in any program: 0.00%

<u>Fund</u>	<u>Resource</u>	<u>Eligible Expenditures (Objects 1000-5999 except Object 5100)</u>	<u>Indirect Costs Charged (Objects 7310 and 7350)</u>	<u>Rate Used</u>
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Description	Object Codes	Lottery: Unrestricted (Resource 1100)	Transferred to Other Resources for Expenditure	Lottery: Instructional Materials (Resource 6300)*	Totals
A. AMOUNT AVAILABLE FOR THIS FISCAL YEAR					
1. Adjusted Beginning Fund Balance	9791-9795	0.00		0.00	0.00
2. State Lottery Revenue	8560	0.00		0.00	0.00
3. Other Local Revenue	8600-8799	0.00		0.00	0.00
4. Transfers from Funds of Lapsed/Reorganized Districts	8965	0.00		0.00	0.00
5. Contributions from Unrestricted Resources (Total must be zero)	8980	0.00			0.00
6. Total Available (Sum Lines A1 through A5)		0.00	0.00	0.00	0.00
B. EXPENDITURES AND OTHER FINANCING USES					
1. Certificated Salaries	1000-1999	0.00			0.00
2. Classified Salaries	2000-2999	0.00			0.00
3. Employee Benefits	3000-3999	0.00			0.00
4. Books and Supplies	4000-4999	0.00		0.00	0.00
5. a. Services and Other Operating Expenditures (Resource 1100)	5000-5999	0.00			0.00
b. Services and Other Operating Expenditures (Resource 6300)	5000-5999, except 5100, 5710, 5800				
c. Duplicating Costs for Instructional Materials (Resource 6300)	5100, 5710, 5800				
6. Capital Outlay	6000-6999	0.00			0.00
7. Tuition	7100-7199	0.00			0.00
8. Interagency Transfers Out					
a. To Other Districts, County Offices, and Charter Schools	7211,7212,7221, 7222,7281,7282	0.00			0.00
b. To JPAs and All Others	7213,7223, 7283,7299	0.00			0.00
9. Transfers of Indirect Costs	7300-7399				
10. Debt Service	7400-7499	0.00			0.00
11. All Other Financing Uses	7630-7699	0.00			0.00
12. Total Expenditures and Other Financing Uses (Sum Lines B1 through B11)		0.00	0.00	0.00	0.00
C. ENDING BALANCE					
(Must equal Line A6 minus Line B12)	979Z	0.00	0.00	0.00	0.00
D. COMMENTS:					

Data from this report will be used to prepare a report to the Legislature as required by Control Section 24.60 of the Budget /

*Pursuant to Government Code Section 8880.4(a)(2)(B) and the definition in Education Code Section 60010(h), Resource 6300 funds are to be used for purchase of instructional materials only. Any amounts in the shaded cells of this column should be reviewed for appropriateness

Section I - Expenditures	Funds 01, 09, and 62			2016-17 Expenditures
	Goals	Functions	Objects	
A. Total state, federal, and local expenditures (all resources)	All	All	1000-7999	0.00
B. Less all federal expenditures not allowed for MOE (Resources 3000-5999, except 3385)	All	All	1000-7999	0.00
C. Less state and local expenditures not allowed for MOE: (All resources, except federal as identified in Line B)				
1. Community Services	All	5000-5999	1000-7999	0.00
2. Capital Outlay	All except 7100-7199	All except 5000-5999	6000-6999	0.00
3. Debt Service	All	9100	5400-5450, 5800, 7430- 7439	0.00
4. Other Transfers Out	All	9200	7200-7299	0.00
5. Interfund Transfers Out	All	9300	7600-7629	0.00
6. All Other Financing Uses	All	9100 9200	7699 7651	0.00
7. Nonagency	7100-7199	All except 5000-5999, 9000-9999	1000-7999	0.00
8. Tuition (Revenue, in lieu of expenditures, to approximate costs of services for which tuition is received)	All	All	8710	0.00
9. Supplemental expenditures made as a result of a Presidentially declared disaster	Manually entered. Must not include expenditures in lines B, C1-C8, D1, or D2.			
10. Total state and local expenditures not allowed for MOE calculation (Sum lines C1 through C9)				0.00
D. Plus additional MOE expenditures:			1000-7143, 7300-7439 minus 8000-8699	
1. Expenditures to cover deficits for food services (Funds 13 and 61) (If negative, then zero)	All	All		0.00
2. Expenditures to cover deficits for student body activities	Manually entered. Must not include expenditures in lines A or D1.			
E. Total expenditures subject to MOE (Line A minus lines B and C10, plus lines D1 and D2)				0.00

Section II - Expenditures Per ADA		2016-17 Annual ADA/ Exps. Per ADA
A. Average Daily Attendance (Form A, Annual ADA column, Line C9)		472.73
B. Expenditures per ADA (Line I.E divided by Line II.A)		0.00
Section III - MOE Calculation (For data collection only. Final determination will be done by CDE)		
	Total	Per ADA
A. Base expenditures (Preloaded expenditures from prior year official CDE MOE Calculation) (Note: If the prior year MOE was not met, CDE has adjusted the prior year base to 90 percent of the preceding prior year amount rather than the actual prior year expenditure amount.)	0.00	0.00
1. Adjustment to base expenditure and expenditure per ADA amounts for LEAs failing prior year MOE calculation (From Section IV)	0.00	0.00
2. Total adjusted base expenditure amounts (Line A plus Line A.1)	0.00	0.00
B. Required effort (Line A.2 times 90%)	0.00	0.00
C. Current year expenditures (Line I.E and Line II.B)	0.00	0.00
D. MOE deficiency amount, if any (Line B minus Line C) (If negative, then zero)	0.00	0.00
E. MOE determination (If one or both of the amounts in line D are zero, the MOE requirement is met; if both amounts are positive, the MOE requirement is not met. If either column in Line A.2 or Line C equals zero, the MOE calculation is incomplete.)	MOE Calculation Incomplete	
F. MOE deficiency percentage, if MOE not met; otherwise, zero (Line D divided by Line B) (Funding under NCLB covered programs in FY 2018-19 may be reduced by the lower of the two percentages)	0.00%	0.00%

SECTION IV - Detail of Adjustments to Base Expenditures (used in Section III, Line A.1)		
Description of Adjustments	Total Expenditures	Expenditures Per ADA
Total adjustments to base expenditures	0.00	0.00

July 1 Budget
2017-18 Budget
Technical Review Checks

Harvest Ridge Cooperative Charter/Placer Academy
Newcastle Elementary

Placer County

Following is a chart of the various types of technical review checks and related requirements:

- F - Fatal (Data must be corrected; an explanation is not allowed)
- W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)
- O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

IMPORT CHECKS

GENERAL LEDGER CHECKS

SUPPLEMENTAL CHECKS

EXPORT CHECKS

Checks Completed.